

EDG NEWS

Enterprise Development Group-EDG's Newsletter

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Saving your money 101

Certificates of Deposit (CD)

These are deposit accounts that require you to commit your savings for a specified period of time, which may be anywhere from one month to several years. In many cases, the longest CD term banks offer is five years. In exchange for that long-term commitment, you will typically earn a higher **CD rate** than on a savings account. However, unlike in a savings account, your money is not available any time you want it. If you withdraw from a CD before the specified term, you will typically have to pay a penalty.

Jan. Training

We provided;

- **One-on-one business consultation for 5 clients and 4 tax solution clients in collaboration with Financial Empowerment Center at Fairfax**
- **Business Plan training for 2 clients**
- **Credit Builder Training for 1 client**

**FREE
Personal
Tax Filing
Service**

Jan. Loans

EDG disbursed 11 business loans in the amount of \$279,312.95.

	No. of loans	Amount
Truck	5	144,880.48
Business	3	75,000.00
Others	3	59,432.47
Total	11	279,312.95



*Visit our office
From
January to April,
2019*



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