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# EDG *focus*

## QUARTERLY ISSUE

JULY-SEPTEMBER 2019

### EDG's Quarterly Performance

*From July to September, 2019*

	No. of loans	Loan amount
July	12	\$340,379.38
August	10	284,004.75
September	9	234,972.88
<b>Total</b>	<b>31</b>	<b>\$859,357.01</b>

### Working with our community in Fairfax

EDG provides one-on-one consultation and group training in collaboration with Financial Empowerment Center. Our tax expert provides free tax service every Tuesday and the business expert provides consultation twice a month.



### EDG's Services

We promote opportunities for self-sufficiency to low and moderate income people through sustainable economic and community development initiatives.

Our Services include:

- Business loans (restaurant, market, transportation...)
- Business training and financial coaching
- Credit builder loans
- Free personal tax filing services
- Car loans
- Business incubator office at lower cost

### Entrepreneurship Training

The training is conducted the third Thursday of every month from 10:00AM to 1:00PM. At our Arlington office.



Topics covered include:

- How to write a business plan
- 75 Business Ideas



### Upcoming Events

#### EDG Small Business Workshop

We are organizing a small business workshop planned to take place in Fall 2019. If you are interested to present a paper or share your experience, please contact us at the address below (2<sup>nd</sup> page).

## Quarter Events

Farewell Lunch to Mr. Belay Embaye  
July 3, 2019

EDG recognized his tenure both at EDG as a Program Director as well as his outstanding service for the refugee microloan program at ORR.



### Baltimore Partnership

EDG management and staff had discussin with our partners:

August 1, 2019



EDG visited SBA office  
Baltimore City

August 1, 2019



EDG visited Baltimore  
Community of Lenders (BCL)

### Arlington Fair

August 16-18, 2019



# Financial Tips

## Identity Theft

Take a look at some identity theft facts and statistics to see just how much risk you are under today.

- In 2017, we learn that 16.7 million people faced ID theft. That is considered a record high number of people when compared to data from previous years.
- That accounted for \$16.8 billion in stolen funds as a result of identity theft in 2017.
- About 30 percent of all consumers in the U.S. were alerted to some type of data breach or security risk in 2017. That is a steep increase of about 12 percent from the previous year.
- Account takeovers, one of the highest risk thefts, grew in 2017 to account for \$5.1 billion in losses.

This report provides a clear idea of the scope of risk. With nearly a third of consumers in the country exposed to risk, this isn't a threat anyone can overlook.

Source: [safehome.org](http://safehome.org)

## September 12, 2019

### Ethiopian New Year Celebration at ECDC HQ

*Based on the ancient Coptic calendar and Ethiopian Orthodox Church, the Ethiopian Calendar is seven to eight years behind the Gregorian calendar, owing to alternate calculations in determining the date of the annunciation of the birth of Jesus Christ. Now we are in 2012, just 7 years younger!*



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## Quarter Events

ORR National MED Conference

July 25-26, 2019

Washington DC.



## Maryland Events

