## **EDG's Newsletter**

For the month of July, 2019



August 1, 2019

## **EDG's Performance**

Our impact in the lives of the community we serve...

#### July Training/TA

We provided:

- ≈ One-on-one business consultation for 2 clients in collaboration with Financial Empowerment Center at Fairfax; group training for 5 clients
- ≈ Credit Builder Training for 1 client
- ≈ Entrepreneurship training for 10 clients
- ≈ Technical assistance to over 30 potential clients

#### **July Loans**

	No. of loans	Amount
Truck	8	273,571.06
Business	2	55,808.32
Others	2	11,000.00
Tota1	12	340,379.38

## **EDG's Services**

We promote opportunities for self-sufficiency to low and moderate income people through sustainable economic and community development initiatives.

Our Services include:

- Business loans (restaurant, market, transportation...)
- Business training and financial coaching
- Credit builder loans
- Free personal tax filing services
- Car loans

www.EntDevGroup.org

# **July's Events**

#### Farewell Lunch to Mr. Belay Embaye

July 3, 2019

Mr. Belay Embaye departed ORR after a long tenure.

EDG recognized his tenure both at EDG as a Managing Director as well as his outstanding service for the refugee microloan program at ORR.





#### Wells Fargo Event, Baltimore

July 20, 2019



#### Run for Love, Maryland

July 13, 2019

Organized by Montgomery County



#### **ORR MED National Conference**

ORR has organized the MED National conference between July 25 -26, 2019. Attendees include Managing Directors, Portfolio Managers, Loan Officers and others representing small business lenders operating throughout the nation.



EDG made presentations on two topics: EDG's marketing strategy (7Ps of marketing) and its bundled services.



EDG started its refugee loan services in 1992 as a program under ECDC using its first loan received from ORR.



### **Enterprise Development Group**

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