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# EDG *focus*

QUARTERLY ISSUE

JANUARY-MARCH, 2019

## EDG's Quarterly Performance

From Jan. to March. 2019

	No. of loans	Loan amount
Jan	9	261,312.95
Feb	12	163,353.36
Mar	9	242,338.32
	30	667,004.63
Car loans	8	55,458.00
<b>Total</b>	<b>38</b>	<b>\$722,462.63</b>

## Financial Tips

### Benefits of Checking Account

#### Convenience

- Receive and spend money without carrying cash.
- Select an account with a debit card and use it to make purchases or withdraw funds at an ATM.
- Direct deposit your paycheck into your checking account for faster access to your cash.
- Use online banking to pay bills from your checking account, without even writing a check.

#### Safety

- More safe to take checks or your debit card around with you, rather than cash.
- Funds in your checking account are insured up to limits set by the FDIC
- A canceled check is proof you paid a bill.

Source: [www.1stsource.com](http://www.1stsource.com)

### What is the 50/20/30 budget rule?

Senator Elizabeth Warren popularized the **50/20/30 budget rule** in her book "All Your Worth: The Ultimate Lifetime Money Plan." The basic **rule** is to divide after-tax income, spending **50%** on needs and **30%** on wants (not absolutely essential) while allocating **20%** to savings.

**NEED TO  
START YOUR  
BUSINESS?**

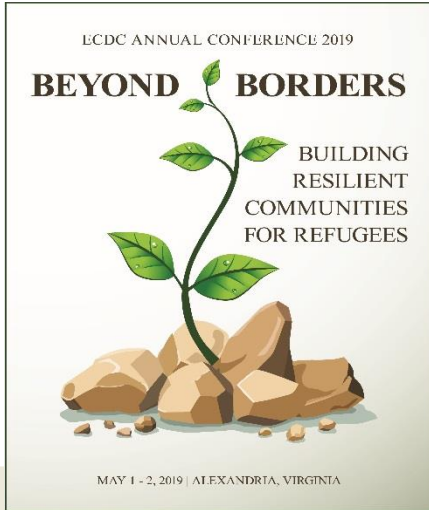
Call us Today!

703-685-0510



## Upcoming Events

Event	Date	Venue
ECDC's 25 <sup>th</sup> Annual National Conference	May 1-2, 2019	Holiday Inn Hotel and Suites Alexandria (Old Town), Alexandria, VA
ORR MED Workshop	July 25-26, 2019	330 C Street SW, 5 <sup>th</sup> Floor, Room 5304, Washington DC
One-Journey New American Entrepreneurship workshop	May 4, 2019	St. John's Episcopal Church of Lafayette Square (1525 H St NW, Washington, DC 20005)



The Ethiopian Community Development Council's 25<sup>th</sup> Annual National Conference and Training is less than three weeks away. It will take place May 1-2 at the Holiday Inn Hotel and Suites Alexandria (Old Town) in Alexandria, VA. The goal of this conference is to enhance public awareness of and support for refugee and immigrant needs, to strengthen resettlement programs and services, and to promote cultural and socio-economic initiatives that help newcomers integrate into their communities.

It promises to be an exciting opportunity to interact with and learn from service providers, academics, community leaders, and former refugees.

Online registration is now open.

Visit [our conference page](#) to learn about our speakers, presenters, and other events that will take place during the conference.

## EDG's Services

We promote opportunities for self-sufficiency to low and moderate income people through sustainable economic and community development initiatives.

Our Services include:

- Business loans (restaurant, market, transportation...)
- Business training and financial coaching
- Credit builder loans
- Free personal tax filing services
- Car loans



### Welcome Hossein!

Earned Master Degree in International Trade and Economic Cooperation in 2006, Mr. Hossein Ali Mahrammi has rich experience of working with various international organizations supporting Business enabling environment and private sector development. He served as active member of various specialized national and international committees for international trade, export promotion, SME development and technical vocational training in home Country-Afghanistan. We are all happy to have Mr. Hossein Mahrammi join EDG team as a Loan and Technical Assistant Officer.

## Credit Builder Loans

If you want to improve your credit score please visit EDG

- **Free financial advise**
- **Credit Builder Loans: Small Loans (\$500-\$1000), paid over a 6-month period (that can establish or improve credit).**



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### Welcome Kidist!

Kidist Ebenezer has joined ECDC-EDG beginning March 18, 2019 as a Marketing Officer, Arlington HQ. Kidist has graduated with BSc degree from Addis Ababa University, Diploma in Journalism from Unity University, attended several certificate trainings and is currently pursuing Master of Social Work at George Mason University, USA. Kidist has experience in marketing and promotion with the history of increasing customers and member's engagement through multifaceted approaches. We are all happy to have Mrs. Kidist as one of our newest team member.