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# EDG QUARTERLY ISSUE APRIL-JUNE, 2019

#### **EDG's Quarterly Performance**

From April to June, 2019

	No. of loans	Loan amount	
April	7	\$195,000.00	
May	12	\$323,021.60	
June	14	\$488,312.60	
		\$1,006,334.20	
Others	11	\$ 56,877.00	
Total	44	\$1,063,211.20	

Breaking News! Wells Fargo has approved a 3 year grant of \$450,000 for our Baltimore Program.

Thank You!





Most of our clients are engaged in transportation business. In the month of June 2019, we have started a new training program -Entrepreneurship. The purpose of this training is to enable our customers evaluate the various business opportunities available and the legal as well as financial requirements to start these businesses.

This training is regularly conducted on the third Thursday of every month between 10:00AM and 1:00PM.



To register for the training, please send us your name and phone numebr to: <u>atessema@ecdcus.org</u>

# **EDG's Services**

We promote opportunities for self-sufficiency to low and moderate income people through sustainable economic and community development initiatives.

Our Services include:

- Business loans (restaurant, market, transportation...)
- Business training and financial coaching
- Credit builder loans
- Free personal tax filing services
- Car loans



# **Upcoming Events**

Event	Date	Venue
ORR MED	July 25-26, 2019	330 C Street SW, 5th Floor, Room 5304, Washington DC
Workshop		
EDG Small	TBD	903 S. Highland St, Arlington VA, 22204
Business workshop		

### Quarter Events April 22, 2019

The Governors Office of Small, Minority and Women's Business Affairs, hosted the Ready, Set, Grow Event at MDOT Headquarters in Hanover MD. EDG was the only Microlender invited to this Event. EDG shared a table with our funders DHCD.



May 1-2, 2019 EDG attended ECDC's Annual National Conference. Presentation made on EDG's history, performance and strategies.



<u>May 3, 2019</u> Start a Busienss: Build a future



EDG participated in an entrepreneurship conference organized by NOVA friends of Refugees.



# **Financial Tips**



#### What is on your credit history?

Consumers have the right to receive annually a free copy of their credit report from each of the three major credit reporting companies:

Experian: 888-397-3742 (<u>www.experian.com</u>) Equifax: 800-685-1111 (<u>www.equifax.com</u>) Transunion: 800-888-4213 (<u>www.transunion.com</u>)

#### June 20, 2019

The World Refugee Day "Bazaar and Stories" event Organized by ECDC at St. Stephen and the Incarnation Episcopal Church in Washington D.C. EDG was a participating member.



Four bridge to a brighter future

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#### www.EntDevGroup.org

## Quarter Events May 17, 2019

Mr. Marvin Saccucci visited EDG and participated in the presentation and discussion about EDG's establishment, growth and performance in general and micro-loans to Refugees in particular.



## <u>June 25, 2019</u>

Maryland SBDC-Small Business Development Center Annual Women's Conference. On two occasions, EDG was referenced as one of the SBA Microlenders focused on supporting Small Businesses.



#### June 15, 2019



24th annual Columbia Pike Blues Festival



**June 29, 2019** The 2<sup>nd</sup> Annual **One Journey:** celebration of the talents, stories, and contributions of refugees and other displaced people.

